



Embassy of the Republic of the Philippines  
Pasuguan ng Pilipinas  
Seoul

**BIDS AND AWARDS COMMITTEE**

**NOTICE TO PROCEED**

16 April 2025

Dear Mr. Song,

Please be informed that per Notice of Award dated 16 April 2025, issued by the Head of Procuring Entity, your company, **ARTNET COMMUNICATION CO., LTD.**, is hereby given this Notice to Proceed in connection with the procurement of a contract for supply and delivery of easels for the Ramon Magsaysay Award Foundation (RMAF) exhibition upon signing of the Contract.

This Notice is issued in accordance with the requirements of Republic Act No. 9184, otherwise known as the Government Procurement Act of 2003.

Very truly yours,

  
**MARIA THERESA B. DIZON-DE VEGA**  
Ambassador and Head of Procuring Entity

**Mr. SONG EUN-JOO**

Artnet Communication Co., Ltd.  
639 Dobong-ro, Dobong-gu, Seoul  
E-mail: [hwabangnet@naver.com](mailto:hwabangnet@naver.com)

# CONTRACT

This Contract for Supply and Delivery of Easels for the Ramon Magsaysay Award Foundation (RMAF) Exhibition ("Contract") is entered into between the **EMBASSY OF THE REPUBLIC OF THE PHILIPPINES** of 80 Hoenamu-ro, Yongsan-gu, Seoul 04346 represented by Ambassador Maria Theresa B. Dizon-De Vega, herein referred to as "Embassy", and **MISULNET COMMUNICATION CO. LTD.** of 639 Dobong-ro, Dobong-gu, Seoul, represented by Mr. Song Eun Ju, hereinafter referred to as "Supplier".

## I. Scope of Work

The Supplier agrees to supply and deliver easels based on specifications provided by the Embassy.

## II. Specifications

Size	Easel Height: 1835 mm (max) Adjustable Lower Handle Height: 967mm (max) Adjustable Upper Handle Height: 1365mm (max)
Color	Black
Material	Aluminum
Features	<ul style="list-style-type: none"><li>• 3-Leg easel</li><li>• With a storage bag</li></ul>

## III. Deliverables

- A. The Company shall supply and deliver **fourteen (14) pieces** of easels to the Embassy **on or before 21 April 2025**.
- B. The delivery location of the easels is Philippine Embassy, 80 Hoenamu-ro, Yongsan-gu, Seoul 04346.

## IV. Contract Price

The Embassy agrees to pay **Three Hundred Sixty-Eight Thousand Two Hundred Korean Won (KRW 368,200)** for fourteen (14) pieces of easels with storage bag.

## V. Terms of Payment

Payment shall be made within seven (7) days after fulfillment of the contract. The Embassy shall deposit the payment to the Supplier's bank account with the following details:

- a. Account Name : Arnet Communication Co., Ltd.  
b. Account Number : 016701-04-015381  
c. Bank : Kookmin Bank

**16 APRIL 2025**

[EMBASSY]

  
**MARIA THERESA B. DIZON-DE VEGA**  
Ambassador  
Embassy of the Republic of the Philippines



[SUPPLIER]



**SONG EUN JU**  
Misulnet Communication Co., Ltd.